

Code DSN
Company name Dam Sen Water Park Corporation
Date 02/01/2016
Subject Resolution of AGM 2016

Content:

Dam Sen Water Park Corporation announced the resolution of the 2016 annual general meeting of shareholders dated January 31, 2016 as follows:

Article 1: To approve reports of the Board of Directors and the Board of Supervisors about business performance in 2015:

- Total revenue: VND171,777,349,551
- Profit before tax: VND90,811,214,181
- Profit after tax: VND70,492,071,403

Article 2: To approve the 2015 profit and funds distribution plan:

No.	Item	Amount (VND)
1	Total revenue	171,777,349,551
2	Profit before tax	90,811,214,181
3	Total distributed amount for funds	10,573,810,710
4	Profit after tax	70,492,071,403
5	Total accumulated capital	94,100,802,360
6	Remaining profit	59,918,260,693
7	Dividend: 90%/charter capital (VND84.5 billion) (47% in cash, 43% in bonus share and stock)	76,050,000,000

Article 3: To approve business plan for 2016:

- Total revenue in 2016(VAT not included): VND175 billion
- Total cost of advertising, promotions, marketing, music: 6.0% net revenue
- Total salary fund: 16.0% net revenue plus VND200 million/month for staff (including the remuneration of 1.0% for the Board of Directors and the Board of Supervisors)
- Depreciation value/year: VND3.2 billion
- Total accumulated resource (Profit before tax + Depreciation: 54.3% (or VND95 billion) + Allocation of tools and supplies)/Total revenue
- Minimum dividend ratio for 2016: 36%/charter capital (VND120,835 billion)

Article 4: To approve the document regarding the distribution of the 2015 bonus fund to the Board of Directors, the Board of Supervisors, the Directorate and staff:

Article 5: To approve the list of audit companies in 2016. The AGM authorized the Board of Directors to choose 01 audit company among 07 ones in 2016.

Article 6: To approve the document regarding the member replacement in the Board of Directors.

Mr. Tran Anh Vuong as a member of the BOD in the term 2013-2017.

Article 7: This resolution was approved by the AGM of shareholders of Dam Sen Water Park Corporation.